

ELECTRA

POWER TO THE PEOPLE



An employee guide to saving money
through Electric Car Salary Sacrifice



fleetsauce.co.uk

POWER TO THE PEOPLE

GET MOVING WITH ELECTRA



Drive a brand new electric car for
UP TO 50% LESS PER MONTH
than a personal contract lease on an equivalent petrol model.

POWER TO THE PEOPLE

ELECTRA Salary Sacrifice. The best news for company car users in years.

This industry term might imply you’re somehow missing out – but it’s the opposite. Thanks to its tax advantages, Salary Sacrifice allows you to drive a new battery electric car for up to half the monthly cost of an equivalent petrol car lease.

With ELECTRA you save on income tax and National Insurance

Through Salary Sacrifice you give up a fixed portion of your gross salary each month. In return, your employer gives you the use of a brand new electric car for a guaranteed contract period, typically three years.

Benefit in Kind (BIK) on your electric car is just 3% for 2025/26, leading to significant tax savings, including on your National Insurance contributions.

| Office | Employee | Date | National Insurance No. |
|--------------------------|-----------------|------------------|------------------------|
| Manchester | Alexander Jones | 31/08/2022 | AB 12 34 56 C |
| Pay and Allowances | | Deductions | This Period |
| Basic salary | £2,500.00 | Tax | £210.47 |
| Sacrifice | -£406.00 | NI employee | £156.24 |
| Revised salary | £2,094.00 | | |
| Total pay and allowances | £2,094.00 | Total deductions | £366.71 |
| Taxable pay | £2,094.00 | NI employer | £187.96 |
| | | Net pay | £1,727.29 |

Lower Tax and National Insurance due to sacrifice

Gross Sacrifice



Talk to your employer now about introducing **ELECTRA** for you and your colleagues.

THOUGHT YOU COULDN'T AFFORD TO GO ELECTRIC? **THINK AGAIN**

Thanks to ELECTRA Salary Sacrifice, the pleasures of stylish, planet-friendly motoring are now amazingly affordable. You can choose from a wide range of battery electric cars (subject to availability).



Note: Prices shown INCLUDE COMPREHENSIVE INSURANCE.

Costs shown by other providers may exclude this.

MG 4 125kW SE EV Standard Range Auto

Retails from £27,485

Net monthly salary sacrifice
and company car tax from:

£337
for 40% tax rate payer



Tesla Model 3 Standard Range + Pearl White Paint

Retails from £42,935

Net monthly salary sacrifice
and company car tax from:

£539
for 40% tax rate payer



ELECTRA MAKES CONVENTIONAL LEASING OF PETROL CARS A THING OF THE PAST

THE SAVINGS ARE REMARKABLE, AS THIS EXAMPLE SHOWS:

Volvo XC40 B3P Core 5dr Auto

Personal Contract Lease

15,000 miles per year / 3 years
40% taxpayer.

Retails from £45592

Personal Contract Hire + Maintained

| | |
|--------------------|---------|
| Finance Rental | £549.45 |
| Maintenance | £52.88 |
| Monthly Lease cost | £602.33 |

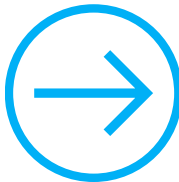
+

Insurance £125

Fuel monthly £192
(based on 1.45 per litre)

Total monthly cost:

£919.33



Volvo XC40 Recharge Twin Core 82kWh

ELECTRA Electric Car Salary Sacrifice

15,000 miles per year / 3 years
40% taxpayer

Salary sacrifice agreement £486.56
(includes maintenance & Insurance)

+

Charging costs £111.73
(based on 34p per kw)

Total monthly cost:

£598.29

MONTHLY SAVING WITH ELECTRA:

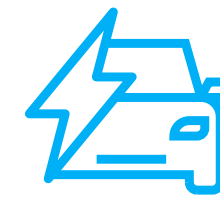
£321.04



LOW MONTHLY COSTS ARE JUST THE BEGINNING OF ELECTRA BENEFITS

You'll drive your new car for a fixed monthly rental price, guaranteed not to change throughout the term of your Salary Sacrifice agreement (*typically three years*).

What's more, whichever car you choose from the ELECTRA scheme, you'll enjoy the following features as standard.



Always a brand new car

The new car model, colour and spec of your choice, delivered to your door (subject to availability).



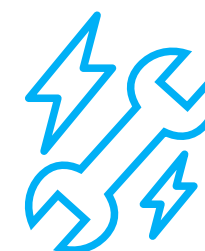
Fully comprehensive insurance

This includes business travel and cover for a partner or family member as a named driver.



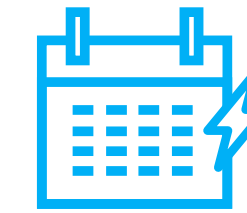
Road Tax & Vehicle Excise Duty

Vehicle Excise Duty (Road Tax) is included in your monthly payment. For vehicles with a list price exceeding £40,000, an Expensive Car Supplement is also included where applicable.



Full vehicle maintenance

Including servicing, batteries, exhausts and tyres (except winter tyres) under normal wear and tear conditions.



An agreement to meet your needs

Tailored to suit your annual mileage and preferred agreement term.



Low Monthly Payments

Just like the bike-to-work scheme you sacrifice a small portion of your salary in return for a new electric car, typically saving 50% of the costs through income tax and national insurance



Roadside assistance

Homestart and UK/European cover.



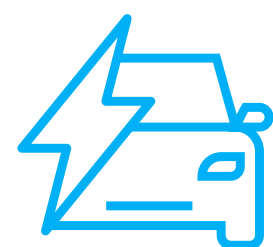
With ELECTRA all these are included. The **ONLY** extra cost is your electricity for charging.

THE EV SALARY SACRIFICE PORTAL

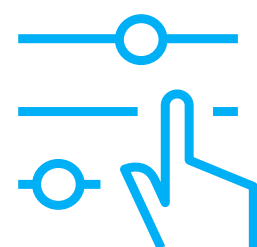
EV salary sacrifice made easy.



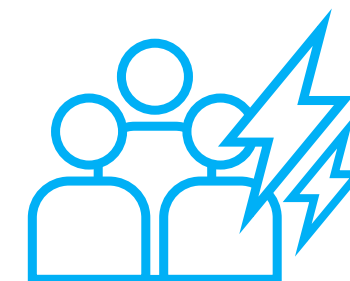
Fleetsauce gives you access to a dedicated portal where you can quote, order, and manage your **EV salary sacrifice** with ease. Everything you need, in one place.



Get Instant Quotes. Employees can quote vehicles themselves in seconds. Easily compare up to 3 vehicles side by side, including options like paint, trims and extras.



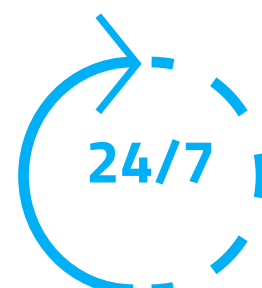
Choose What Matters. Set filters by budget, mileage, fuel type, or vehicle size to help you find the car that suits your needs and lifestyle.



Step-by-Step Video Guides. Our tutorial videos walk you through every stage, making it easy to quote your EV and use the portal with confidence.



Clear Cost Breakdown. The portal shows a full breakdown of monthly costs, savings and any extras. Everything is transparent with no hidden surprises.



Everything in One Place. Policies, FAQs, contract agreements and cost details are all stored together for easy access.



Easy-to-Use Portal. Designed to be simple and intuitive, the Fleetsauce portal makes the entire experience smooth, from browsing to approval of the vehicle.

HOW MANY PEOPLE IN YOUR BUSINESS WOULD WELCOME **ELECTRA?**



That's another great thing about Electric Car Salary Sacrifice. It makes the fun and sheer good sense of zero-emission driving accessible.

Gone are the days when electric cars were attainable only for the lucky few. Basically, any employee can take advantage of the scheme, as long as joining doesn't take their gross pay below the National Minimum Wage level.



Talk to your employer now about introducing **ELECTRA** for you and your colleagues.

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DOES YOUR BUSINESS OFFER **ELECTRA** YET?

To start a conversation, all your employer has to do is contact our Electric Car Salary Sacrifice specialist team at Fleetsauce and we'll do the rest.



Call us **FREE ON 0800 321 433**



fleetsauce.co.uk